



Date: 2/12/2025

Technical Picks

Union Bank of India	
Reco Price	₹159
Call Buy	
Target Price	₹170/175
Stop Loss	₹152
Time Frame	2 weeks

Rationale for Recommendation

The stock is attempting a breakout above a long-term descending trend line on the weekly chart. Sustained closes above 155–160 will confirm strength and open upside towards 170–175. Immediate support lies near 152. Below 152 momentum may get weak for or short term.